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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934  
(Amendment No.    )\***

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**Cyclacel Pharmaceuticals, Inc.**

(Name of Issuer)

**Common Stock, par value \$0.001 per share**  
(Title of Class of Securities)

**23254L603**  
(CUSIP Number)

**December 23, 2020**  
(Date of Event which Requires Filing of this Statement)

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Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1.	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
	Aspire Capital Fund, LLC 27-1406279	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC USE ONLY	
4.	CITIZENSHIP OR PLACE OF ORGANIZATION	
	Illinois	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5.	SOLE VOTING POWER  0
	6.	SHARED VOTING POWER  270,000 (1)
	7.	SOLE DISPOSITIVE POWER  0
	8.	SHARED DISPOSITIVE POWER  270,000 (1)
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  270,000 (1)	
10.	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)  <input type="checkbox"/>	
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  5.05% (1)(2)	
12.	TYPE OF REPORTING PERSON (see instructions)  CO	

(1) The securities include 270,000 shares of common stock, par value \$0.001 per share (the “**Common Stock**”) of Cyclacel Pharmaceuticals, Inc. (the “**Issuer**”).

(2) Based on 5,349,896 shares of Common Stock issued and outstanding as reported in a prospectus supplement filed by the Issuer with the Securities and Exchange Commission (the “**SEC**”) under Rule 424(b)(5) on December 22, 2020.

1.	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
	Aspire Capital Partners, LLC 27-1406238	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC USE ONLY	
4.	CITIZENSHIP OR PLACE OF ORGANIZATION	
	Illinois	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5.	SOLE VOTING POWER  0
	6.	SHARED VOTING POWER  270,000 (1)
	7.	SOLE DISPOSITIVE POWER  0
	8.	SHARED DISPOSITIVE POWER  270,000 (1)
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  270,000 (1)	
10.	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)  <input type="checkbox"/>	
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  5.05% (1)(2)	
12.	TYPE OF REPORTING PERSON (see instructions)  CO	

(1) The securities include 270,000 shares of Common Stock of the Issuer.

(2) Based on 5,349,896 shares of Common Stock issued and outstanding as reported in a prospectus supplement filed by the Issuer with the SEC under Rule 424(b)(5) on December 22, 2020.

1.	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
	SGM Holdings Corp. 36-4303462	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC USE ONLY	
4.	CITIZENSHIP OR PLACE OF ORGANIZATION  Illinois	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5.	SOLE VOTING POWER  0
	6.	SHARED VOTING POWER  270,000 (1)
	7.	SOLE DISPOSITIVE POWER  0
	8.	SHARED DISPOSITIVE POWER  270,000 (1)
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  270,000 (1)	
10.	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)  <input type="checkbox"/>	
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  5.05% (1)(2)	
12.	TYPE OF REPORTING PERSON (see instructions)  CO	

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1.	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
	Red Cedar Capital Corp. 20-1313891	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC USE ONLY	
4.	CITIZENSHIP OR PLACE OF ORGANIZATION	
	Illinois	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5.	SOLE VOTING POWER  0
	6.	SHARED VOTING POWER  270,000 (1)
	7.	SOLE DISPOSITIVE POWER  0
	8.	SHARED DISPOSITIVE POWER  270,000 (1)
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  270,000 (1)	
10.	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)  <input type="checkbox"/>	
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  5.05% (1)(2)	
12.	TYPE OF REPORTING PERSON (see instructions)  CO	

(1) The securities include 270,000 shares of Common Stock of the Issuer.

(2) Based on 5,349,896 shares of Common Stock issued and outstanding as reported in a prospectus supplement filed by the Issuer with the SEC under Rule 424(b)(5) on December 22, 2020.

1.	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
	Chrisko Investors, Inc. 27-5414284	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC USE ONLY	
4.	CITIZENSHIP OR PLACE OF ORGANIZATION  Illinois	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5.	SOLE VOTING POWER  0
	6.	SHARED VOTING POWER  270,000 (1)
	7.	SOLE DISPOSITIVE POWER  0
	8.	SHARED DISPOSITIVE POWER  270,000 (1)
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  270,000 (1)	
10.	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)  <input type="checkbox"/>	
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  5.05% (1)(2)	
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(1) The securities include 270,000 shares of Common Stock of the Issuer.

(2) Based on 5,349,896 shares of Common Stock issued and outstanding as reported in a prospectus supplement filed by the Issuer with the SEC under Rule 424(b)(5) on December 22, 2020.

1.	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
	WML Ventures Corp. 82-3709389	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC USE ONLY	
4.	CITIZENSHIP OR PLACE OF ORGANIZATION  Illinois	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5.	SOLE VOTING POWER  0
	6.	SHARED VOTING POWER  270,000 (1)
	7.	SOLE DISPOSITIVE POWER  0
	8.	SHARED DISPOSITIVE POWER  270,000 (1)
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  270,000 (1)	
10.	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)  <input type="checkbox"/>	
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  5.05% (1)(2)	
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(1) The securities include 270,000 shares of Common Stock of the Issuer.

(2) Based on 5,349,896 shares of Common Stock issued and outstanding as reported in a prospectus supplement filed by the Issuer with the SEC under Rule 424(b)(5) on December 22, 2020.

1.	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
	Steven G. Martin	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC USE ONLY	
4.	CITIZENSHIP OR PLACE OF ORGANIZATION	
	United States	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5.	SOLE VOTING POWER  0
	6.	SHARED VOTING POWER  270,000 (1)
	7.	SOLE DISPOSITIVE POWER  0
	8.	SHARED DISPOSITIVE POWER  270,000 (1)
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  270,000 (1)	
10.	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)  <input type="checkbox"/>	
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  5.05% (1)(2)	
12.	TYPE OF REPORTING PERSON (see instructions)  IN	

(1) The securities include 270,000 shares of Common Stock of the Issuer.

(2) Based on 5,349,896 shares of Common Stock issued and outstanding as reported in a prospectus supplement filed by the Issuer with the SEC under Rule 424(b)(5) on December 22, 2020.



1.	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
	Erik J. Brown	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC USE ONLY	
4.	CITIZENSHIP OR PLACE OF ORGANIZATION	
	United States	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5.	SOLE VOTING POWER  0
	6.	SHARED VOTING POWER  270,000 (1)
	7.	SOLE DISPOSITIVE POWER  0
	8.	SHARED DISPOSITIVE POWER  270,000 (1)
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  270,000 (1)	
10.	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)  <input type="checkbox"/>	
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  5.05% (1)(2)	
12.	TYPE OF REPORTING PERSON (see instructions)  IN	

(1) The securities include 270,000 shares of Common Stock of the Issuer.

(2) Based on 5,349,896 shares of Common Stock issued and outstanding as reported in a prospectus supplement filed by the Issuer with the SEC under Rule 424(b)(5) on December 22, 2020.

1.	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
	Christos Komissopoulos	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC USE ONLY	
4.	CITIZENSHIP OR PLACE OF ORGANIZATION	
	United States	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5.	SOLE VOTING POWER  0
	6.	SHARED VOTING POWER  270,000 (1)
	7.	SOLE DISPOSITIVE POWER  0
	8.	SHARED DISPOSITIVE POWER  270,000 (1)
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  270,000 (1)	
10.	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)  <input type="checkbox"/>	
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  5.05% (1)(2)	
12.	TYPE OF REPORTING PERSON (see instructions)  IN	

(1) The securities include 270,000 shares of Common Stock of the Issuer.

(2) Based on 5,349,896 shares of Common Stock issued and outstanding as reported in a prospectus supplement filed by the Issuer with the SEC under Rule 424(b)(5) on December 22, 2020.

1.	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
	William F. Blank, III	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC USE ONLY	
4.	CITIZENSHIP OR PLACE OF ORGANIZATION	
	United States	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5.	SOLE VOTING POWER
		0
	6.	SHARED VOTING POWER
		270,000 (1)
	7.	SOLE DISPOSITIVE POWER
		0
	8.	SHARED DISPOSITIVE POWER
		270,000 (1)
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	270,000 (1)	
10.	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)	
	<input type="checkbox"/>	
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	5.05% (1)(2)	
12.	TYPE OF REPORTING PERSON (see instructions)	
	IN	

(1) The securities include 270,000 shares of Common Stock of the Issuer.

(2) Based on 5,349,896 shares of Common Stock issued and outstanding as reported in a prospectus supplement filed by the Issuer with the SEC under Rule 424(b)(5) on December 22, 2020.

**Item 1.**

- (a) Name of Issuer  
Cyclacel Pharmaceuticals, Inc. (“**Issuer**”)
- (b) Address of Issuer’s Principal Executive Offices  
200 Connell Drive, Suite 1500, Berkeley Heights, NJ 07922

**Item 2.**

- (a) Name of Person Filing  
Aspire Capital Fund, LLC (“**Aspire Fund**”)  
Aspire Capital Partners, LLC (“**Aspire Partners**”)  
SGM Holdings Corp. (“**SGM**”)  
Red Cedar Capital Corp. (“**Red Cedar**”)  
Chrisko Investors, Inc. (“**Chrisko**”)  
WML Ventures Corp. (“**WML Ventures**”)  
Steven G. Martin (“**Mr. Martin**”)  
Erik J. Brown (“**Mr. Brown**”)  
Christos Komissopoulos (“**Mr. Komissopoulos**”)  
William F. Blank, III (“**Mr. Blank**”)
- (b) Address of the Principal Office or, if none, residence  
The address of the principal business office of each of Aspire Fund, Aspire Partners, SGM, Red Cedar, Chrisko, WML Ventures, Mr. Martin, Mr. Brown, Mr. Komissopoulos and Mr. Blank is:  
155 N. Wacker Drive, Suite 1600, Chicago, Illinois 60606
- (c) Citizenship  
Aspire Fund – Illinois  
Aspire Partners – Illinois  
SGM – Illinois  
Red Cedar – Illinois  
Chrisko – Illinois  
WML Ventures – Illinois  
Mr. Martin – United States  
Mr. Brown – United States  
Mr. Komissopoulos – United States  
Mr. Blank – United States
- (d) Title of Class of Securities  
Common Stock, par value \$0.001 per share (“**Common Stock**”).
- (e) CUSIP Number  
23254L603

**Item 3. If this statement is filed pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:**

Not applicable.

**Item 4. Ownership.**

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

<u>Reporting person</u>	<u>Amount beneficially owned:</u>	<u>Percent of class:</u>	<u>Sole power to vote or direct the vote:</u>	<u>Shared power to vote or to direct the vote:</u>	<u>Sole power to dispose or to direct the disposition of:</u>	<u>Shared power to dispose or to direct the disposition of:</u>
Aspire Capital Fund, LLC	270,000	5.05%	0	270,000	0	270,000
Aspire Capital Partners, LLC	270,000	5.05%	0	270,000	0	270,000
SGM Holdings Corp.	270,000	5.05%	0	270,000	0	270,000
Red Cedar Capital Corp.	270,000	5.05%	0	270,000	0	270,000
Chrisko Investors, Inc.	270,000	5.05%	0	270,000	0	270,000
WML Ventures	270,000	5.05%	0	270,000	0	270,000
Steven G. Martin	270,000	5.05%	0	270,000	0	270,000
Erik J. Brown	270,000	5.05%	0	270,000	0	270,000
Christos Komissopoulos	270,000	5.05%	0	270,000	0	270,000
William F. Blank, III	270,000	5.05%	0	270,000	0	270,000

The percent of class shown in the table above is based on 5,349,896 shares of Common Stock issued and outstanding as reported in a prospectus supplement filed by the Issuer with the Securities and Exchange Commission under Rule 424(b)(5) on December 22, 2020.

Aspire Fund may be deemed the beneficial owner of 270,000 shares of Common Stock of the Issuer. Aspire Partners is the Managing Member of Aspire Fund. SGM is the Managing Member of Aspire Partners. Mr. Martin is the president and sole shareholder of SGM, as well as a principal of Aspire Partners. Mr. Brown is the president and sole shareholder of Red Cedar, which is a principal of Aspire Partners. Mr. Komissopoulos is president and sole shareholder of Chrisko, which is a principal of Aspire Partners. Mr. Blank is the president and sole shareholder of WML Ventures, which is a principal of Aspire Partners.

Pursuant to Section 13(d) of the Act, each of Aspire Partners, SGM, Red Cedar, Chrisko, WML Ventures, Mr. Martin, Mr. Brown, Mr. Komissopoulos and Mr. Blank may be deemed to be a beneficial owner of the Shares held by Aspire Fund.

Pursuant to Rule 13d-4 of the Act, each of Aspire Partners, SGM, Red Cedar, Chrisko, WML Ventures, Mr. Martin, Mr. Brown, Mr. Komissopoulos and Mr. Blank disclaims beneficial ownership of the Shares held by Aspire Fund.

**Item 5. Ownership of 5 Percent or Less of a Class.**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following .

**Item 6. Ownership of More than 5 Percent on Behalf of Another Person.**

Not applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.**

Not applicable.

**Item 8. Identification and Classification of Members of the Group.**

Not applicable.

**Item 9. Notice of Dissolution of a Group.**

Not applicable.

**Item 10. Certification.**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

**Signature**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: December 23, 2020

**ASPIRE CAPITAL FUND, LLC**  
**BY: ASPIRE CAPITAL PARTNERS, LLC**  
**BY: SGM HOLDINGS CORP.**

By: /s/ Steven G. Martin  
Name: Steven G. Martin  
Title: President

**SGM HOLDINGS CORP.**

By: /s/ Steven G. Martin  
Name: Steven G. Martin  
Title: President

**CHRISKO INVESTORS, INC.**

By: /s/ Christos Komissopoulos  
Name: Christos Komissopoulos  
Title: President

**STEVEN G. MARTIN**

/s/ Steven G. Martin

**CHRISTOS KOMISSOPOULOS**

/s/ Christos Komissopoulos

**ASPIRE CAPITAL PARTNERS, LLC**  
**BY: SGM HOLDINGS CORP.**

By: /s/ Steven G. Martin  
Name: Steven G. Martin  
Title: President

**RED CEDAR CAPITAL CORP.**

By: /s/ Erik J. Brown  
Name: Erik J. Brown  
Title: President

**WML VENTURES CORP.**

By: /s/ William F. Blank III  
Name: William F. Blank III  
Title: President

**ERIK J. BROWN**

/s/ Erik J. Brown

**WILLIAM F. BLANK III**

/s/ William F. Blank III

**EXHIBIT INDEX**

<b>Exhibit Number</b>	<b>Exhibit Description</b>
99.1	Joint Filing Agreement
99.2	Power of Attorney



**JOINT FILING AGREEMENT**

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, each of the persons named below agrees to the joint filing of a Statement on Schedule 13G (including amendments thereto) with respect to the shares of Common Stock, par value \$0.001 per share, of Cyclacel Pharmaceuticals, Inc., and further agree that this Joint Filing Agreement shall be included as an exhibit to such joint filings.

This Joint Filing Agreement may be executed in one or more counterparts, each of which shall be deemed to be an original instrument, but all of such counterparts together shall constitute one agreement.

In evidence thereof, the undersigned, being duly authorized, hereby execute this Joint Filing Agreement as of December 23, 2020.

**ASPIRE CAPITAL FUND, LLC**  
**BY: ASPIRE CAPITAL PARTNERS, LLC**  
**BY: SGM HOLDINGS CORP.**

By: /s/ Steven G. Martin  
 Name: Steven G. Martin  
 Title: President

**SGM HOLDINGS CORP.**

By: /s/ Steven G. Martin  
 Name: Steven G. Martin  
 Title: President

**CHRISKO INVESTORS, INC.**

By: /s/ Christos Komissopoulos  
 Name: Christos Komissopoulos  
 Title: President

**STEVEN G. MARTIN**

/s/ Steven G. Martin

**CHRISTOS KOMISSOPOULOS**

/s/ Christos Komissopoulos

**ASPIRE CAPITAL PARTNERS, LLC**  
**BY: SGM HOLDINGS CORP.**

By: /s/ Steven G. Martin  
 Name: Steven G. Martin  
 Title: President

**RED CEDAR CAPITAL CORP.**

By: /s/ Erik J. Brown  
 Name: Erik J. Brown  
 Title: President

**WML VENTURES CORP.**

By: /s/ William F. Blank III  
 Name: William F. Blank III  
 Title: President

**ERIK J. BROWN**

/s/ Erik J. Brown

**WILLIAM F. BLANK III**

/s/ William F. Blank III

**POWER OF ATTORNEY**

Know all by these presents that the undersigned hereby constitutes and appoints each of Steven G. Martin, Christos Komissopoulos, Erik Brown, William Blank and Kathryn A. Wilson signing singly, the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned statements on Schedule 13D or Schedule 13G, and Forms ID, 3,4 and 5, in accordance with Section 13 or Section 16 of the Securities Exchange Act of 1934, as amended, and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such statement on Schedule 13D or Schedule 13G, or Form ID, 3, 4 or 5, including any electronic filing thereof, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-facts' discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever necessary or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming any of the undersigned's responsibilities to comply with Section 13 or Section 16 of the Securities Exchange Act of 1934, as amended, and the rules thereunder.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file statements on Schedule 13D or Schedule 13G, or Form ID, 3, 4 and 5, with respect to the undersigned's holdings of and transactions in securities issued by Cyclacel Pharmaceuticals, Inc., unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of December 23, 2020.

**ASPIRE CAPITAL FUND, LLC**

**ASPIRE CAPITAL PARTNERS, LLC**

**BY: ASPIRE CAPITAL PARTNERS, LLC**

**BY: SGM HOLDINGS CORP.**

**BY: SGM HOLDINGS CORP.**

By: /s/ Steven G. Martin  
Name: Steven G. Martin  
Title: President

By: /s/ Steven G. Martin  
Name: Steven G. Martin  
Title: President

**SGM HOLDINGS CORP.**

By: /s/ Steven G. Martin  
Name: Steven G. Martin  
Title: President

**CHRISKO INVESTORS, INC.**

By: /s/ Christos Komissopoulos  
Name: Christos Komissopoulos  
Title: President

**STEVEN G. MARTIN**

/s/ Steven G. Martin

**CHRISTOS KOMISSOPOULOS**

/s/ Christos Komissopoulos

**RED CEDAR CAPITAL CORP.**

By: /s/ Erik J. Brown  
Name: Erik J. Brown  
Title: President

**WML VENTURES CORP.**

By: /s/ William F. Blank III  
Name: William F. Blank III  
Title: President

**ERIK J. BROWN**

/s/ Erik J. Brown

**WILLIAM F. BLANK III**

/s/ William F. Blank III