## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

## **SCHEDULE 13G**

(Amendment No.  $\underline{2}$ )\*

UNDER THE SECURITIES EXCHANGE ACT OF 1934

#### CYCLACEL PHARMACEUTICALS, INC.

(Name of Issuer)

<u>Common Stock</u> (Title of Class of Securities)

> 23254L108 (CUSIP Number)

December 1, 2006
(Date of Event That Requires Filing of this Statement)

	$\boxtimes$	Rule 13d-1(c)
		Rule 13d-1(d)
*	The r	emainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of

to the subject class of securities, and for any subsequent amendment containing information which would alter the

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(1) Names of Reporting Persons	s. SS or I.R.S. Identificati	on Nos. of Above Persons	
Alta Partners			
(2) Check The Appropriate Box	If A Member Of A Grou	• • • • • • • • • • • • • • • • • • • •	
		(b)	X
(3) SEC Use Only			
(4) Citizenship or Place of Or	ganization		
California			
	EXIT FILING P	lease see Attachment A	
Number Of Shares	(5)	Sole Voting Power	-0-
Beneficially Owned			
By Each Reporting	(6)	Shared Voting Power	425,529
Person With	( <del>-</del> )		
	(7)	Sole Dispositive Power	-0-
	(8)	Shared Dispositive Power	425,529
(9) Aggregate Amount Benefi	icially Owned By Each Re	eporting Person	
425,529 <b>EXIT F</b>	ILING Please see Att	achment A	
(10) Check If The Aggregate A	amount In Row (11) Exclu	ides Certain Shares*	
(11) Percent Of Class Represer	nted By Amount In Row (	11)	
2.63% <b>EXIT F</b>	ILING Please see Att	achment A	
(12) Type Of Reporting Person			
IA			

(1) Names of Reporting Persons. SS or I.R.S. Identification Nos. of Above Persons					
Alta California Partners, L. P					
(2) Check The Appropriate Box If A	(2) Check The Appropriate Box If A Member Of A Group				
(3) SEC Use Only					
(4) Citizenship or Place of Organiz	ation				
Delaware					
	EXIT FILI	NG Please see Attachm	ent A		
Number Of Shares Beneficially Owned	(5)	Sole Voting Power	-0-		
By Each Reporting	(6)	Shared Voting Power	425,529	9	
Person With		Please see Attachment A			
	(7)	Sole Dispositive Power	-0-		
	(8)	Shared Dispositive Power	425,529	9	
		Please see Attachment A			
(9) Aggregate Amount Beneficially	y Owned By	Each Reporting Person			
425,529 <b>EXIT FILIN</b>	G Pleas	e see Attachment A			
(10) Check If The Aggregate Amou	nt In Row (1	1) Excludes Certain Shares	*		
(11) Percent Of Class Represented E	By Amount 1	In Row (11)			
2.63% EXIT FILING Please see Attachment A					
(12) Type Of Reporting Person					
PN					

(1) Names of Reporting Persons. SS or I.R.S. Identification Nos. of Above Persons						
Alta California Managem	ent Partners, L.P.					
(2) Check The Appropriate Box		A Group	(a)			
			(b)	X		
(3) SEC Use Only						
(4) Citizenship or Place of Or	ganization					
Delaware						
	EXIT FILI	NG Please see Attachm	ent A			
Number Of Shares Beneficially Owned	(5)	Sole Voting Power	-0-			
By Each Reporting	(6)	Shared Voting Power	425,529			
Person With		Please see Attachment A				
	(7)	Sole Dispositive Power	-0-			
	(8)	Shared Dispositive Power	425,529			
		Please see Attachment A				
(9) Aggregate Amount Benef	icially Owned By	Each Reporting Person				
425,529 <b>EXIT F</b>	ILING Pleas	e see Attachment A				
(10) Check If The Aggregate A	Amount In Row (1	11) Excludes Certain Shares	*			
(11) Percent Of Class Represe	nted By Amount	In Row (11)				
2.63% <b>EXIT F</b>	ILING Pleas	e see Attachment A				
(12) Type Of Reporting Persor	1					
PN						

(1) Names of Reporting Persons. SS or I.R.S. Identification Nos. of Above Persons						
Alta Embarcadero Partners, I	LC					
(2) Check The Appropriate Box If	A Member Of	f A Group	(a)			
			(b)	X		
(3) SEC Use Only						
(4) Citizenship or Place of Organ	ization					
California						
	EXIT FILI	NG Please see Attachme	ent A			
Number Of Shares	(5)	Sole Voting Power	-0-			
Beneficially Owned						
By Each Reporting	(6)	Shared Voting Power	425,529	)		
Person With		Please see Attachment A				
	(7)	Sole Dispositive Power	-0-			
	(8)	Shared Dispositive Power	425,529	)		
		Please see Attachment A				
(9) Aggregate Amount Beneficia	lly Owned By	Each Reporting Person				
425,529 <b>EXIT FIL</b>	NG Pleas	e see Attachment A				
(10) Check If The Aggregate Amo	ount In Row (1	11) Excludes Certain Shares'	k			
(11) Percent Of Class Represented	(11) Percent Of Class Represented By Amount In Row (11)					
2.63% <b>EXIT FIL</b>	NG Pleas	e see Attachment A				
(12) Type Of Reporting Person			•			
CO						

425,529 EXIT FILING --- Please see Attachment A

(10) Check If The Aggregate Amount In Row (11) Excludes Certain Shares\*

(11) Percent Of Class Represented By Amount In Row (11)

2.63% EXIT FILING --- Please see Attachment A

(12) Type Of Reporting Person

IN

(1) Names of Reporting	Persons. SS or I.R.S. Id	entification Nos. of Above I	Persons	
Garrett Gruener				
(2) Check The Appropriate Box If A Member Of A Group			(a) (b)	X
(3) SEC Use Only				
(4) Citizenship or Place	e of Organization			
United States				
	EXIT FILI	NG Please see Attachm	ent A	
Number Of Shares Beneficially Owned	(5)	Sole Voting Power	-0-	
By Each Reporting Person With	(6)	Shared Voting Power Please see Attachment A	425,529	9
	(7)	Sole Dispositive Power	-0-	
	(/)	Sole Dispositive Fower	-0-	
	(8)	Shared Dispositive Power	425,529	9
		Please see Attachment A		
(9) Aggregate Amount	Beneficially Owned By	Each Reporting Person		
425,529 <b>E</b>	EXIT FILING Please	e see Attachment A		
(10) Check If The Aggre	egate Amount In Row (1	1) Excludes Certain Shares	*	
(11) Percent Of Class R	epresented By Amount 1	n Row (11)		
2.63% <b>E</b>	EXIT FILING Pleas	e see Attachment A		
(12) Type Of Reporting	Person			
IN				

(1) Names of Reporting	Persons. SS or I.F	R.S. Ide	ntification Nos. of Above I	Persons	
Guy Nohra					
(2) Check The Appropriate Box If A Member Of A Group			A Group	(a) (b)	X
(3) SEC Use Only					
(4) Citizenship or Plac	ce of Organization				
United States					
	EXIT	FILIN	NG Please see Attachm	ent A	
Number Of Shares Beneficially Owned	•	5)	Sole Voting Power	-0-	
By Each Reporting Person With	(6	6)	Shared Voting Power Please see Attachment A	416,02	3
	(7	7)	Sole Dispositive Power	-0-	
	(8)	8)	Shared Dispositive Power Please see Attachment A	416,02	3
(9) Aggregate Amoun	nt Beneficially Own	ned By	Each Reporting Person		
416,023	EXIT FILING	Please	see Attachment A		
(10) Check If The Agg	regate Amount In F	Row (1:	1) Excludes Certain Shares	*	
(11) Percent Of Class F	Represented By Am	nount I	n Row (11)		
2.57%	EXIT FILING	Please	see Attachment A		
(12) Type Of Reporting	g Person	_			
IN					

#### Item 1.

- (a) Name of Issuer: Cyclacel Pharmaceuticals, Inc. ("Issuer")
- (b) Address of Issuer's Principal Executive Offices:

150 JFK Parkway, Suite 100 Short Hills, NJ 07078

#### Item 2.

(a) Name of Person Filing:

Alta Partners ("AP")
Alta California Partners, L.P. ("ACP")
Alta California Management Partners, L.P. ("ACMP")
Alta Embarcadero Partners, LLC ("AEP")
Jean Deleage ("JD")
Garrett Gruener ("GG")
Guy Nohra ("GN")

(b) Address of Principal Business Office:

One Embarcadero Center, Suite 4050 San Francisco, CA 94111

(c) Citizenship/Place of Organization:

Entities: AP California

ACP Delaware ACMP Delaware AEP California

Individuals: JD United States

GG United States GN United States

(d) Title of Class of Securities: Common Stock

(e) CUSIP Number: 23254L108

Item 3Not applicable.

Item 4 Ownership.

EXIT FILING --- Please see Attachment A

		AP	ACP	ACMP	AEP
(a)	Beneficial Ownership	425,529	425,529	425,529	425,529
(b)	Percentage of Class	2.63%	2.63%	2.63%	2.63%
(c)	Sole Voting Power	-0-	-0-	-0-	-0-
	Shared Voting Power	425,529	425,529	425,529	425,529
	Sole Dispositive Power	-0-	-0-	-0-	-0-
	Shared Dispositive Power	425,529	425,529	425,529	425,529
		JD	GG	GN	
(a)	Beneficial Ownership	425,529	425,529	416,023	
(b)	Percentage of Class	2.63%	2.63%	2.57%	
(c)	Sole Voting Power	-0-	-0-	-0-	
	Shared Voting Power	425,529	425,529	416,023	
	Sole Dispositive Power	-0-	-0-	-0-	
	Shared Dispositive Power	425,529	425,529	416,023	

Item 5. Ownership of Five Percent or Less of a Class

Not Applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

# Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

## Item 8. Identification and Classification of Members of the Group

No reporting person is a member of a group as defined in Section 240.13d-1(b)(1)(ii)(H) of the Act.

## Item 9. Notice of Dissolution of Group

Not applicable.

#### Item 10. Certification

By signing below we certify that, to the best of our knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### **EXHIBITS**

A: Joint Filing Statement

## **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: December 7, 2006				
Alta Partners	Alta California Partners, L.P. By: Alta California Management Partners, L.F			
By: <u>/s/ Jean Deleage</u> Jean Deleage, President	By: <u>/s/ Jean Deleage</u> Jean Deleage, General Partner			
Alta California Management Partners, L.P.	Alta Embarcadero Partners, LLC			
By: <u>/s/ Jean Deleage</u> Jean Deleage, General Partner	By: <u>/s/ Jean Deleage</u> Jean Deleage, Member			
<u>/s/ Jean Deleage</u> Jean Deleage	<u>/s/ Guy Nohra</u> Guy Nohra			
<u>/s/ Garrett Gruener</u> Garrett Gruener				

## **Exhibit A**

## **Agreement of Joint Filing**

Date: December 7, 2006

## **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Alta Partners			Alta California Partners, L.P. By: Alta California Management Partners, L.F			
Ву:	<u>/s/ Jean Deleage</u> Jean Deleage, President	Ву:	<u>/s/ Jean Deleage</u> Jean Deleage, General Partner			
Alta	California Management Partners, L.P.	Alta	Embarcadero Partners, LLC			
Ву:	<u>Is/ Jean Deleage</u> Jean Deleage, General Partner	Ву:	<u>/s/ Jean Deleage</u> Jean Deleage, Member			
	<u>/s/ Jean Deleage</u> Jean Deleage		<u>/s/ Guy Nohra</u> Guy Nohra			
	/s/ Garrett Gruener Garrett Gruener					

#### **EXIT FILING ----Attachment A**

Alta Partners provides investment advisory services to several venture capital funds including Alta California Partners, L.P. and Alta Embarcadero Partners, LLC.

**Acquisition:** On March 24, 2006, Xcyte Therapies, Inc. was acquired by Cyclacel Group plc. Cyclacel Group plc changed its name to Cyclacel Pharmaceuticals, Inc. There was a 1-for-10 reverse stock split of the Common Stock.

As a result of the Acquisition and the Reverse Stock Split, Alta Partners is no longer a 5% owner of the Company: Alta California Partners, L.P. beneficially owned 111,743 shares of Common Stock and 97,766 shares of Convertible Exchangeable Preferred Stock (convertible into 416,023 shares of Common Stock). Alta Embarcadero Partners, LLC beneficially owned 2,496 shares of Common Stock and 2,234 shares of Convertible Exchangeable Preferred Stock (convertible into 9,506 shares of Common Stock).

**Stock Sale:** On December 1, 2006, Alta California Partners, L.P. sold 111,743 shares of Common Stock and Alta Embarcadero Partners, LLC sold 2,496 shares of Common Stock. As a result of the Stock Sale, Alta California Partners, L.P. beneficially owns 97,766 shares of Convertible Exchangeable Preferred Stock (convertible into 416,023 shares of Common Stock). Alta Embarcadero Partners, LLC beneficially owns 2,234 shares of Convertible Exchangeable Preferred Stock (convertible into 9,506 shares of Common Stock). The respective general partners and members of Alta California Partners, L.P. and Alta Embarcadero Partners, LLC exercise sole voting and investment power with respect to the shares owned by such funds.

Certain principals of Alta Partners are general partners of Alta California Management Partners, L.P. (which is a general partner of Alta California Partners, L.P.) and members of Alta Embarcadero Partners, LLC. As general partners and members of such entities, they may be deemed to share voting and investment power over the shares held by such funds. The principals of Alta Partners disclaim beneficial ownership of all such shares held by the foregoing funds, except to the extent of their proportionate pecuniary interests therein.

Mr. Jean Deleage is a general partner of Alta California Management Partners, L.P. (which is the general partner of Alta California Partners, L.P.) and a member of Alta Embarcadero Partners, LLC. Thus he currently shares voting and dispositive powers over the 97,766 shares of Convertible Exchangeable Preferred Stock (convertible into 416,023 shares of Common Stock) beneficially owned by Alta California Partners, L.P., and the 2,234 shares of Convertible Exchangeable Preferred Stock (convertible into 9,506 shares of Common Stock) beneficially owned by Alta Embarcadero Partners, LLC. He disclaims beneficial ownership of all such shares held by the foregoing funds except to the extent of his proportionate pecuniary interests therein

Mr. Garrett Gruener is a general partner of Alta California Management Partners, L.P. (which is the general partner of Alta California Partners, L.P.) and a member of Alta Embarcadero Partners, LLC. Thus he currently shares voting and dispositive powers over the 97,766 shares of Convertible Exchangeable Preferred Stock (convertible into 416,023 shares of Common Stock) beneficially owned by Alta California Partners, L.P., and the 2,234 shares of Convertible Exchangeable Preferred Stock (convertible into 9,506 shares of Common Stock) beneficially owned by Alta Embarcadero Partners, LLC. He disclaims beneficial ownership of all such shares held by the foregoing funds except to the extent of his proportionate pecuniary interests therein.

Mr. Guy Nohra is a general partner of Alta California Management Partners, L.P. (which is the general partner of Alta California Partners, L.P.). Thus he currently shares voting and dispositive powers over the 97,766 shares of Convertible Exchangeable Preferred Stock (convertible into 416,023 shares of Common Stock) beneficially owned by Alta California Partners, L.P. He disclaims beneficial ownership of all such shares held by the foregoing funds except to the extent of his proportionate pecuniary interests therein.

Alta Partners is a venture capital firm with an office in San Francisco. Alta Partners is California Corporation. Alta California Partners, L.P. is a Delaware Limited Partnership, and Alta Embarcadero Partners, LLC is a California Limited Liability Company.